**MINUTES FOR MEETING OF BOARD OF DIRECTORS**

DATE: Wednesday June 8, 2016

TIME: 9:00 a.m.

PLACE: 133 Kiowa Drive South, Lake Kiowa, Texas 76240

**Minutes**

1. **Call to Order and Declaration of Quorum:** The meeting was called to order by Vice President Bergbower at 9 a.m. All Directors were present with the exception of President Thies. General Manager Young was also in attendance.

1. **Review and approval of minutes: May 18, 2016 monthly board meeting:** Director White made a motion to accept the May 18, 2016 minutes as presented. Director Richey seconded the motion and all approved.

1. **Public Comment. (Speakers limited to 5 minutes each):** None

1. New Business:
	1. **Discussion and possible action regarding election of Board officers, including President, Vice President, Secretary, and Treasurer and assignment of Committees:** Director White made a motion to keep the current slate of officers in place with the exception of Treasurer. He stated that Bill Richey should replace Treasurer Dressel who has requested to step down. Director James seconded the motion and all approved. Vice President Bergbower stated that President Thies would like to keep the Committees in place and all of the Director accepted.
	2. **Discussion and possible action on Resolution No. 2016-005 adopting the Budget and Rates committee proposed 2016-2017 annual budget:** After some discussion Director Dressel made a motion to accept the Budget and Rates recommendation to adopt Resolution No. 2016 -005. Director James seconded the motion and all approved.
	3. **Consider and act upon adoption of Resolution 2015-006 designating authorized signatories on District bank accounts and check signing requirements:** No action needed
2. Old Business:

**Consent Agenda:** *Directors should ask for any items that they wish discussed to be removed from this section.*

1. **Discussion and possible action to engage an engineering firm to provide surveying and other services required to amend the district’s certificate of convenience and necessity in order to serve Lake Kiowa Property Owners Association acreage:** No action
2. **Update and possible action agreeing to participate in a Regional Water Study for the purpose of developing a plan to take, treat, and distribute water to water rights holders in Collin, Cooke, Denton, and Grayson counties:** No action
3. **Discussion and possible action concerning LKSUD office building maintenance and painting:** No action
4. **Update on fixed base meter reading system upgrades**: Updated with no action
5. **Discussion and update on the waterline replacement project 1b:** Updated with no action
6. Committee reports:

* 1. **Human Resources (HR) Committee:** None
	2. **Budget and Rates Committee:** None
	3. **Long-range Planning and Conservation Committee:** None
1. Reports:
	1. **General Manager re: review of contractual matters; water system maintenance and status; status of capital improvement projects; rates and finances; customer relations; employee matters; special projects; equipment, materials, and vehicles; administrative matters; and, recommendations for water system improvements:** General Manager Young went over the current financial statements with the Directors and stated that everything is currently going smoothly. Our next project bids are expected later today at 2pm and the fixed base meter system is still scheduled to begin on June 13th.
	2. **Investment Officer re: Quarterly Financial Report:** Investment officer Young stated that all funds are currently in savings, money market, or checking accounts which are interest bearing. He expects to acquire a laddering of CDs as soon as the current projects are completed and funds remaining are known.
	3. **Recent activities of the North Texas Groundwater Conservation District**: No meeting
2. **Review and accept monthly financial report(s) and approve payment of bills:** Director White made a motion to accept the monthly financial reports and approve the payment of bills. Director Dressel seconded the motion and all approved.
3. **Discussion on future agenda items:** HR Committee report/recommendation, consent agenda items.
4. Adjourn: Vice President Bergbower adjourned the meeting at 10:05 a.m.

 By: Ronny P. Young

 Ronny P. Young, Deputy Secretary